



Terms and Conditions for Bonuses offered by Ubuntu Markets

Ubuntu Markets may from time to time offer special trading bonuses for our family of clients. A bonus is given to encourage you to trade and to increase your margin. The choice whether to accept the bonus is yours, but once the bonus is in your account, then you accept upon yourself the following terms and conditions:

1. Bonus offers are made to clients who meet the relevant requirements as set by the Company
2. **Bonuses when given are valid for 45 days only. Once the 45 days have passed from the date of the bonus being deposited, the Company has the right to remove the bonus given, irrelevant of whether you have open positions**
3. You need to be aware that it is your responsibility to ensure there is sufficient margin in your trading account to hold any open positions for once the bonus has been removed. The Company will make best efforts to contact you in advance of the 45 days being over, but makes no guarantees that it will do so. **You should be aware that removal of the bonus may cause positions to be closed due to lack of margin**
4. Should you have reached the trading turnover as per 6.8 below, the bonus will automatically turn into normal funds which can be traded, or withdrawn
5. You may opt out of receiving any bonus by sending a mail to finance@UbuntuMarkets.com
6. Any bonus funds are to be used for margin trading only
7. For the avoidance of doubt, **bonus funds do not belong to the Client and may not be withdrawn until the required trading volume has been reached.** (See clause 9 below)
8. **Should you receive a non-deposit bonus, then no profits may be withdrawn until the required trading volume has been reached.** (See clause 9 below)



9. Conditions for withdrawing bonus funds if your base account is US Dollar:

a. Bonuses of up to and including 20%:

The minimum trading volume required will be \$10,000 (Ten Thousand US) for every given as a bonus by The Company to the Account. In such a case, a client who receives \$100 bonus will need to generate a minimum trading volume of \$1,000,000. (One Million US Dollars).

b. Bonuses of above 20%:

The minimum trading volume required will be \$20,000 (Twenty Thousand US Dollars) for every dollar given as a bonus by The Company to the Account. In such a case, a client who receives 100 bonus will need to generate a minimum trading volume of \$2,000,000. (Two Million US Dollars).

10. Conditions for withdrawing bonus funds if your base account is ZAR:

a. Bonuses of up to and including 20%:

The minimum trading volume required will be R10,000 (Ten Thousand Rand) for every Rand given as a bonus by The Company to the Account. In such a case, a client who receives R100 bonus will need to generate a minimum trading volume of R1,000,000. (One Million Rand).

b. Bonuses of above 20%:

The minimum trading volume required will be R20,000 (Twenty Thousand Rand) for every Rand given as a bonus by The Company to the Account. In such a case, a client who receives R100 bonus will need to generate a minimum trading volume of R2,000,000. (Two Million Rand).

11. Should you, the client, withdraw funds from an account that is holding a bonus but where the minimum volume has not been reached, the withdrawal will effect a withdrawal of all bonus received. Clients should be aware that this may cause positions to be closed due to lack of margin

12. Bonus refers to all accounts held by a client. Should a client have more than one account, the Client cannot withdraw from one account if the other account is using bonus money only. For the sake of clarification, should a Client have negative balance on one account and positive balance on another, that Client will not be able to withdraw from only the profitable accounts and leave the other account in minus.



Example: Client deposits \$1000 and receives a \$500 bonus. Client splits funds into two trading accounts. Client loses \$600 on one of the accounts and then wishes to withdraw the \$500 from the other account. In this case, the maximum withdrawal the client can make is \$400 (ie \$1000 minus \$600) irrelevant that these were two separate accounts

13. The company reserves the right to amend these terms without prior notice
14. The company reserves the right to allocate or decline any bonuses or awards at its own discretion
15. The Company reserves the sole right to cancel bonuses and/or deduct Credit/Bonuses that have been granted and/or close the Client's Account, if the Company believes that the Client has abused any of the Company's offers, breached the Client Agreement, or is in Default as per the Client Agreement. Discretion to any of these actions belongs solely to the Company
16. Should the Company believe that the use of the bonus is in order to defraud the company and/or to take advantage of arbitrage ("suspicious trading"), the Company has the right to either cancel any profits arising from use of that bonus, or may calculate profits to the client as if the client was trading without the bonus. In this example, should the Company feel there has been abuse, a client who has received a 100% bonus may lose 50% of his profits; Or the Company may decide to cancel all trades, and a full refund of deposits will be made. The Company has the sole right to decide if the client has been taking part in any suspicious trading activity and the decision of the Company is final
17. Under no circumstances shall the Company be liable for any consequences of any trading bonus cancelation or decline, including, but not limited to, order(s) closure by Stop Out.